



INDEPENDENCE

Plan reviews are conducted by an independent firm that specializes in fiduciary audits. It does not sell investment related or ministerial services.

MINIMAL DISRUPTION

The review process has been carefully built, making for minimal interruptions for a plan sponsor's personnel.

RISK MANAGEMENT

An annual plan review is sound business and legal practice. In today's world, it has become a necessary tool in an organization's risk management system.

For information on how to join FSMA as an employee benefit plan sponsor please visit at: www.fiduciarysma.org.

Qualified Plan Review



Setting up a retirement plan is hard work. Once setup, a **periodic review** is the most often ignored part of the entire retirement plan management process. In today's world, a **comprehensive plan review** of ERISA qualified programs is a legal necessity.

A look at enforcement results over the past four years shows a trend that should make retirement plan sponsors concerned. Auditors at the IRS and the Department of Labor are clearly focused now on the internal controls that employers follow for managing their plans, an area of weakness for most employers.

FSMA has a solution. *It's unbiased and meets fiduciary standards.*

* FSMA has partnered with Roland|Criss Ratings, LLC to offer its **FiduciaryQPR™** rating program, which is a comprehensive qualified plan review to retirement plan sponsors and to investment advisors for the use of their clients. FiduciaryQPR examines every aspect of a retirement plan's operation against a defined standard, and includes all four fiduciary disciplines found in federal pension law.

Areas Covered

- **Governance:** Authority to manage the plan, policies, processes, and documentation.
- **Administration:** Execution of the plan's operations, timeliness of reporting, vendors, and compliance.
- **Investments:** Strategy and investment policy, tactics of the money managers, reporting, and monitoring.
- **Controls:** Audit of internal procedures, test of prohibited transaction exemptions, fees, and conflicts of interest.
- Each plan review report contains a legally defensible opinion regarding the reasonableness of your plan's fees and satisfies ERISA regulation 408(b)(2).

Benefits

- » Helps employers align with ERISA's fiduciary standards
- » Provides plan advisors an effective way to ensure that their clients are headed in the right direction
- » Sets a foundation for tracking improvements
- » Size of plan does not matter
- » Flat fee scaled to plan size and qualifies as an ERISA plan expense



Contact us

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